



December 2024 Financials

PREPARED JAN'25 BY

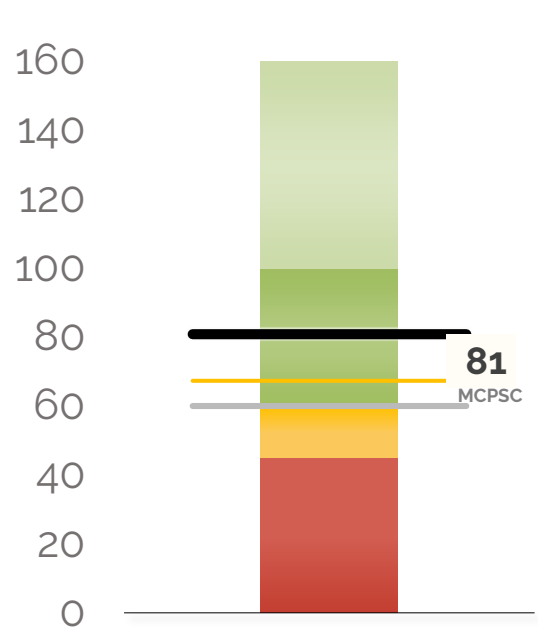


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- The December financials reflect additional accrual transactions recorded for the FY24 audit.
- Cash is forecast at \$170k above budget, a decrease of \$78k from November financials.
- The ADA forecast reduced 3 points, resulting in a \$40k decrease in state revenue projections.

Days of Cash

Cash balance at year-end divided by average daily expenses

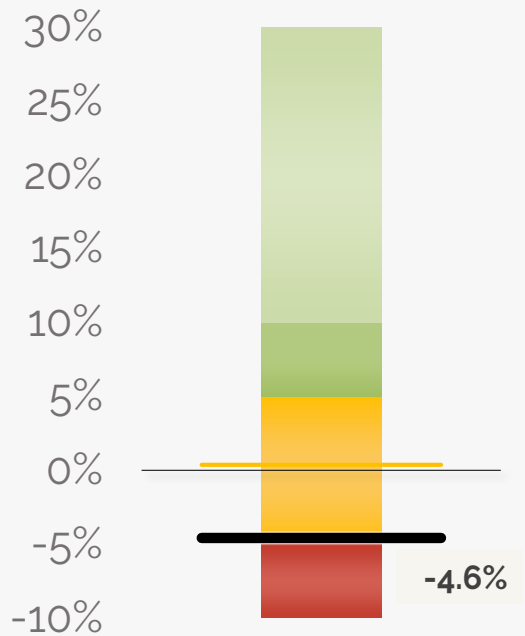


81 DAYS OF CASH AT YEAR'S END

The school will end the year with 81 days of cash. This is above the recommended 60 days, and 5 less day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

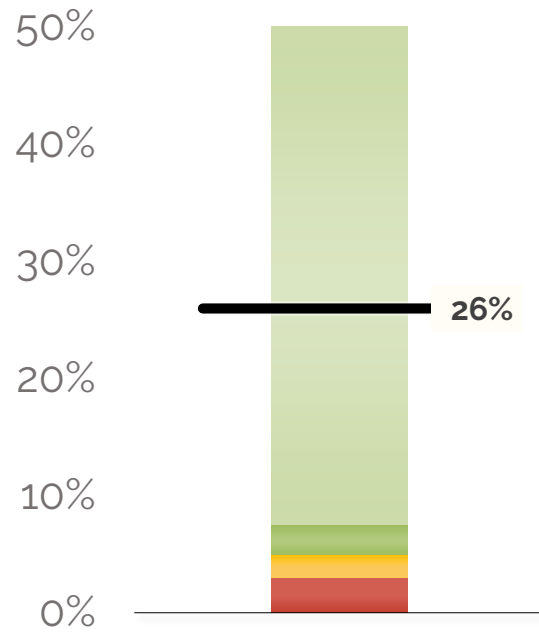


-4.6% GROSS MARGIN

The forecasted net income is - \$202k, which is \$219k below the budget. It yields a -4.6% gross margin.

Fund Balance %

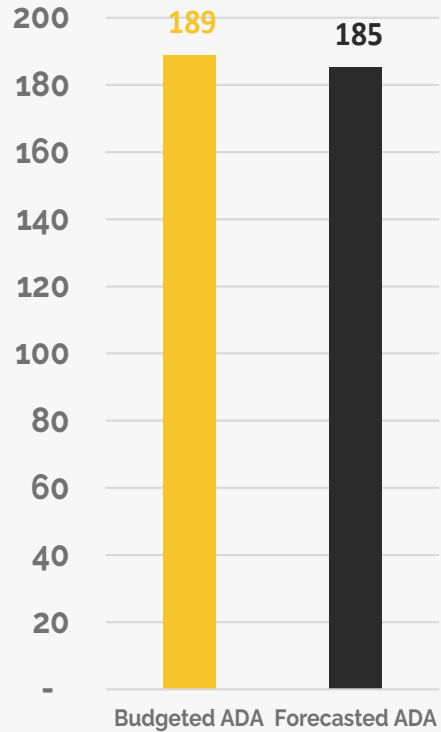
Forecasted Ending Fund Balance / Total Expenses



25.97% AT YEAR'S END

The school is projected to end the year with a fund balance of \$1,194,895. Last year's fund balance was \$1,397,252.

Student Expectations

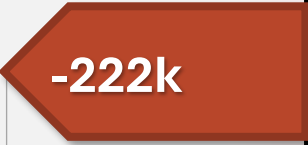

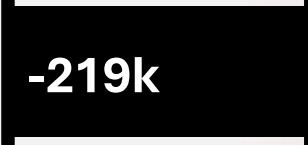




The school now forecasts 185 ADA for SY24-25. The budget target was 189.

\$53K More Per-Pupil Funding Than Expected

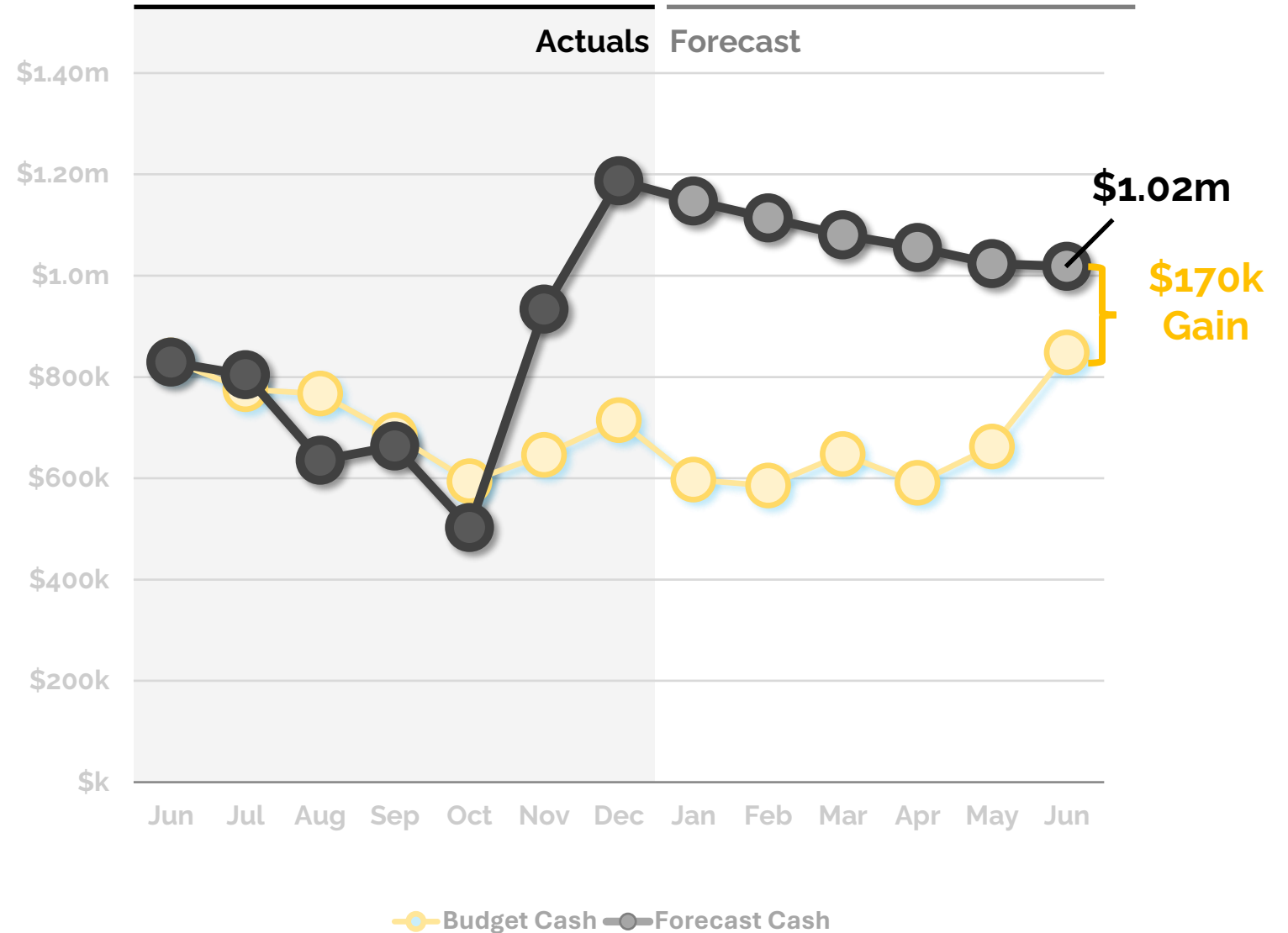
	Current Forecast	SY24-25 Budget	Difference	Financial Gain / (Loss)
FY25 Enrollment	214	230	-16	
FY25 Attendance	84.3%	77.0%	7.4%	
Total ADA FOR FWADA	185	189	-4	
FY24 ADA	180	185	-4	47k
FY25 Summer ADA	5	4	1	11k
FRL Count	176	181	-4	
FRL Weight	36	37	-1	9k
IEP Count	24	27	-3	
IEP Weight	0	1	-1	-13k
LEP Count	0	0	0	
LEP Weight	0	0	0	
FWADA	222	227	-6	
Per WADA Payment	\$13,000	\$12,443	557	
State Aid	\$2.8M	\$2.8M	\$53,800	53k

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4.4m	\$4.6m	-\$222k	 -222k	Variance due to donation income recognized in FY24.
Expenses	\$4.6m	\$4.6m	\$3k	 +3k	
Net Income	-\$202k	\$16k	-\$219k	 -219k	
Cash Flow Adjustments	\$392k	0	\$392k	 +392k	
Change in Cash	\$189k	\$16k	\$173k	 173k	

81 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1m**, **\$170k** above budget.





QUESTIONS?

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	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	174,366	156,909	17,457	313,818	313,818	0	139,452	44%
State Revenue	1,475,266	1,255,941	219,325	2,835,434	2,783,667	51,767	1,360,168	48%
Federal Revenue	41,917	196,323	(154,406)	518,361	527,463	(9,102)	476,443	92%
Private Grants and Donations	498,071	517,265	(19,195)	601,667	925,000	(323,333)	103,596	17%
Earned Fees	58,716	28,000	30,716	129,091	70,000	59,091	70,375	55%
Total Revenue	2,248,336	2,154,439	93,897	4,398,371	4,619,948	(221,577)	2,150,035	1
Expenses								
Salaries	1,006,329	1,037,633	31,304	2,063,573	2,075,265	11,692	1,057,245	51%
Benefits and Taxes	284,711	305,621	20,910	583,752	611,242	27,490	299,040	51%
Staff-Related Costs	33,180	19,950	(13,230)	50,791	39,900	(10,891)	17,610	35%
Occupancy Service	223,929	257,048	33,118	504,000	514,095	10,095	280,071	56%
Student Expense, Direct	417,031	391,625	(25,406)	786,250	786,250	0	369,219	47%
Student Expense, Food	18,869	22,250	3,381	61,564	55,500	(6,064)	42,695	69%
Office & Business Expense	171,853	169,962	(1,891)	379,321	349,539	(29,783)	207,468	55%
Transportation	89,903	70,773	(19,131)	171,477	171,932	455	81,574	48%
Total Expenses	2,245,805	2,274,861	29,055	4,600,728	4,603,723	2,995	2,354,923	2
Net Income	2,531	(120,422)	122,953	(202,357)	16,225	(218,582)	(204,888)	3
Cash Flow Adjustments	355,743	-	355,743	391,783	-	391,783	36,040	4
Change in Cash	358,273	(120,422)	478,695	189,426	16,225	173,201	(168,847)	5

① REVENUE: \$222K BEHIND

② EXPENSES: \$3K AHEAD

③ NET INCOME: \$219K behind

④ CASH ADJ: \$392K AHEAD

⑤ NET CHANGE IN CASH: \$173K AHEAD

Monthly Financials

Income Statement	Actual						Forecast						TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	28,232	42,045	25,438	23,856	33,316	21,480	23,242	23,242	23,242	23,242	23,242	23,242	313,818
State Revenue	225,068	227,944	224,655	225,629	223,326	348,643	226,695	226,695	226,695	226,695	226,695	226,695	2,835,434
Federal Revenue	100	0	0	11,986	0	29,832	72,834	72,834	92,554	72,834	72,834	92,554	518,361
Private Grants and Donations	0	1,579	115	1,975	333,400	161,002	17,266	17,266	17,266	17,266	17,266	17,266	601,667
Earned Fees	-375	0	0	0	59,091	0	11,729	11,729	11,729	11,729	11,729	11,729	129,091
Total Revenue	253,025	271,568	250,208	263,445	649,132	560,957	351,766	351,766	371,486	351,766	351,766	371,486	4,398,371
Expenses													
Salaries	161,087	166,485	167,800	174,021	170,067	166,869	176,207	176,207	176,207	176,207	176,207	176,207	2,063,573
Benefits and Taxes	45,352	48,056	48,804	49,190	47,991	45,318	48,593	51,578	49,717	49,717	49,717	49,717	583,752
Staff-Related Costs	367	9,688	1,176	1,671	4,583	15,695	2,935	2,935	2,935	2,935	2,935	2,935	50,791
Occupancy Service	30,279	31,599	48,632	51,653	38,199	23,567	41,857	51,161	46,763	46,763	46,763	46,763	504,000
Student Expense, Direct	15,978	149,892	60,094	79,454	51,337	60,277	61,537	61,537	61,537	61,537	61,537	61,537	786,250
Student Expense, Food	-956	956	4,071	7,394	7,403	0	7,116	7,116	7,116	7,116	7,116	7,116	61,564
Office & Business Expense	28,841	42,783	25,241	33,886	20,121	20,981	45,764	27,379	52,848	24,826	31,826	24,826	379,321
Transportation	1,305	14,751	19,944	24,420	13,149	16,334	13,596	13,596	13,596	13,596	13,596	13,596	171,477
Total Ordinary Expenses	282,253	464,210	375,763	421,690	352,850	349,040	397,604	391,509	410,719	382,697	389,697	382,697	4,600,728
Total Expenses	282,253	464,210	375,763	421,690	352,850	349,040	397,604	391,509	410,719	382,697	389,697	382,697	4,600,728
Net Income	-29,228	-192,642	-125,554	-158,245	296,282	211,917	-45,838	-39,743	-39,233	-30,931	-37,931	-11,211	-202,357
Cash Flow Adjustments	4,476	23,978	153,251	-2,222	134,664	41,597	6,007	6,007	6,007	6,007	6,007	6,007	391,783
Change in Cash	-24,752	-168,664	27,696	-160,467	430,946	253,514	-39,832	-33,736	-33,227	-24,924	-31,924	-5,204	189,426
Ending Cash	804,319	635,655	663,351	502,884	933,830	1,187,344	1,147,513	1,113,776	1,080,550	1,055,625	1,023,701	1,018,497	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	829,071	1,187,344	1,018,497
Other Current Assets	9,755	0	0
Accounts Receivable	677,455	288,451	288,451
Total Current Assets	1,516,281	1,475,795	1,306,948
Total Assets	1,516,281	1,475,795	1,306,948
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	78,289	70,538	106,578
Accounts Payable	40,740	5,475	5,475
Total Current Liabilities	119,029	76,013	112,053
Total Long-Term Liabilities	0	0	
Total Liabilities	119,029	76,013	112,053
Equity			
Unrestricted Net Assets	1,397,252	1,397,252	1,397,252
Net Income	0	2,531	-202,357
Total Equity	1,397,252	1,399,782	1,194,895
Total Liabilities and Equity	1,516,281	1,475,795	1,306,948

Forecast History of June 30, 2025 Cash Balance

Source	Days of Cash at 6/30/25	Change	Description of change
Budget	67		From SY24-25 Budget
Jul	71	4	
Aug	56	-16	Reduced State Funding based on 210 students.
Sep	78	23	Updated State Aid
Oct	78	23	No changes made
Nov	86	7	
▶ Dec	80	-6	State Revenue ADA less 3 points. Balance Sheet adjustments from FY24
Jan			
Feb			
Mar			
Apr			
May			
Jun			